Gifts That Provide You Income

The Museum is a 501(c)3 tax deductible organization. Therefore, donations are tax deductible to the extent of the law. Talk with your accountant or tax advisor to determine how gifts to the Museum can benefit you as well as the Museum. Let us know that you have named the Museum in your plans and if you would like to join our Legacy Circle, or prefer to remain anonymous.

Cash or Property

Provide for those you care for and the Museum.

- **A charitable gift annuity** is commonly funded with cash in the form of a check. It supports the Museum and provides you and/or a loved one with fixed payments for life. This option works well for those 60 and older. You may delay receiving payments and will receive tax benefits including a federal charitable deduction.

- **A charitable remainder trust** allows you to receive reliable payments during your lifetime, either a fixed amount (charitable remainder annuity trust), or a variable amount based on a fixed percentage of the fair market value of the trust assets (charitable remainder unitrust). You receive a partial charitable income tax deduction and up-front capital gains tax avoidance.

- **A charitable lead trust** allows your family, or your designated beneficiary, to receive your assets in the end, however the trust pays the museum a fixed amount each year (charitable lead annuity trust) or pays the museum a variable amount each year based on the value of the assets in the trust (charitable lead unitrust).