Popular Ways to Give

The Museum is a 501(c)3 tax deductible organization. Therefore, donations are tax deductible to the extent of the law. Talk with your accountant or tax advisor to determine how gifts to the Museum can benefit you as well as the Museum. Let us know that you have named the Museum in your plans and if you would like to join our Legacy Circle, or prefer to remain anonymous.

Cash
The most common way to support the Museum is the gift of cash.

• Make an outright donation by check or credit or debit card. You will receive an immediate federal income tax deduction as permitted by law.

• A payable on death (POD) certificate of deposit, or bank account can name one or more persons or charities as the beneficiary of the funds, after you pass away. Up until that time, you remain in complete control of the account and can use the money, or change the beneficiary at any time.

• Name the Museum in your will or in a living trust for a specific amount of money, a percentage of your estate, or a percentage of your residual estate. You may change your mind at any time and your estate will benefit from a federal estate tax charitable deduction for the amount of the gift when received.

Appreciated Securities
Gifting securities or mutual funds that have been held for more than a year offers you the chance to support the museum and at the same time, to realize important benefits for yourself. You may reduce, or even eliminate all federal capital gains taxes on the transfer and you will also be entitled to a federal income tax charitable deduction, to the fullest extent of the law, based on the fair market value of the securities at the time of transfer.

• Make an outright donation of securities and you will receive the same tax benefits as if you wrote a check, but you will also eliminate capital gains taxes on the transfer. This is as easy as instructing your broker to transfer the shares.

• Place a transfer on death (TOD) designation on your brokerage, or investment account to be paid out to one or more designated people and/or charities after your lifetime. You could

Life Insurance
When the original purpose for a life insurance policy is no longer current, such as to educate children who are now on their own, or providing for a spouse, now deceased – you can support the museum by:

• Naming the museum as a beneficiary of the policy by simply updating your beneficiary designation with the policy holder.

• Gift an existing policy by naming the museum as owner and beneficiary. You may receive a federal charitable deduction and reduce your future estate tax liability as permitted by law. If you continue to pay premiums on the policy, each payment is tax deductible as a charitable gift.

• Gift a new policy by irrevocably naming the Museum as the owner and the beneficiary of the policy. Each payment made by the donor is tax deductible as a charitable gift.